

Penton Mewsey Parish Council

FINANCIAL REGULATIONS – AMENDMENT 24th September 2012

Reviewed as current 8th May 2017

On the 9th December 2002 PENTON MEWSEY PARISH COUNCIL adopted the model FINANCIAL REGULATIONS as published by the National Association of Local Councils in July 2002. The following amendments were approved and agreed by Penton Mewsey Parish Council to the document:

- Clause 2.5 to be excluded (ie 3 year forecasts not needed)
- Clause 2.4 Limit to be £100
- Clause 3.2 5% over expenditure on budget items may be approved by the Chairman or 10% if approved by the Council as long as within the overall total approved budget
- Clause 11.1 (b) & (g) Value to be £30,000 (above which formal tendering process required)
- Clause 11.1 (b) Threshold values to be £30,000 (formal tendering), £3000 (quotations) & £1000 (estimates) respectively
- Clause 17.1 Replace wording with: The Clerk shall remind the Council of its Annual duty to review its risk management policy

(Original Amendment: FOR INFORMATION ONLY

June 28th 2004, PENTON MEWSEY PARISH COUNCIL amended Clause 5.3 to include the phrase previously struck out, viz:

'and countersigned by the Clerk'

Thus cheques shall be signed by two members of Council (as previously) but shall also be countersigned by the Clerk as RFO. Three (3) signatures are required on the cheques and on the stubs. This amendment is required to enable the Clerk/RFO to establish proper communication with the Council's bank NatWest who is now only able to discuss accounts with a signatory

Signed by Lorna Nias – Chairman 28th June 2004

Signed by W G Townson Clerk & Responsible Financial Office 28th June 2004)